

**CITY OF LOS ANGELES**  
**SEED GRANT PROGRAM**  
**BUDGET NARRATIVE**

*Explanation: The Narrative should provide more detail as to how the funds will be used as outlined in the budget.*

Business Type: We are a dispensary company based in Los Angeles, California. We seek grant funds to scale and grow operations, as summarized below:

- Rent: Our monthly rent is \$3,000. We will use \$3,000 in grant funds to cover rent for one month.
- Licensing Fees: We will use some of the grant funds to pay our state licensing fees. The anticipated cost is \$6,000.
- Legal Assistance: We require legal assistance to help negotiate our partnership agreements and to ensure our employee handbook is in compliance. We anticipate this cost to be \$5,000.
- Regulatory Compliance: We will also purchase general liability business insurance for a cost of \$7,000.
- Capital Improvements: We need to add storage to our current location. We plan to use \$4,000 of the grant funds to cover the build-out costs.